

**LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 31 DECEMBER 2010**

<b>LBH PRIVATE EQUITY FUNDS</b>	<b>COMMITMENTS</b>		<b>CALLED TO DATE</b>		<b>DISTRIBUTIONS</b>		<b>NET CURRENT</b>		<b>IRR</b>
	<b>BASE CURRENCY</b>	<b>% of Fund</b>	<b>% of Fund</b>	<b>% of Fund</b>	<b>RECEIVED</b>	<b>% of Fund</b>	<b>INVESTMENT</b>	<b>% of Fund</b>	
<b>LGT CAPITAL PARTNERS</b>	<b>£</b>	<b>%</b>	<b>£</b>	<b>%</b>	<b>£</b>	<b>%</b>	<b>000</b>	<b>%</b>	<b>%</b>
	<b>000</b>		<b>000</b>		<b>000</b>		<b>000</b>		<b>Dec-10</b>
Crown private Equity European Buyout Opport.	11,649	1.98	8,729	1.48	5,164	0.88	3,565	0.61	7.30
Crown Global Secondaries Plc (US\$)	1,939	0.33	1,620	0.28	852	0.14	768	0.13	3.88
Crown Private Equity European Fund	4,283	0.73	2,840	0.48	120	0.02	2,720	0.46	-1.66
Crown Private Equity European Buyout Opport. II	8,566	1.46	3,212	0.55	0	0.00	3,212	0.55	-2.47
Crown Asia-Pacific Private Equity Plc (US\$)	1,939	0.33	1,160	0.20	112	0.02	1,048	0.18	10.31
Crown European Middle Market II plc	3,426	0.58	788	0.13	0	0.00	788	0.13	15.2
Crown Global Secondaries II Plc (US\$)	1,422	0.24	501	0.09	31	0.01	470	0.08	49.9
<b>TOTAL(S) LGT CAPITAL PARTNERS</b>	<b>33,224</b>	<b>5.64</b>	<b>18,850</b>	<b>3.20</b>	<b>6,279</b>	<b>1.07</b>	<b>12,571</b>	<b>2.14</b>	
<b>ADAMS STREET PARTNERS</b>	<b>£</b>		<b>£</b>						<b>Se-10</b>
Adam Street Partnership Fund - 2005 US Fund	9,049	1.54	6,941	1.18	872	0.15	6,069	1.03	2.12
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,878	0.66	3,066	0.52	379	0.06	2,687	0.46	4.63
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,909	0.49	1,988	0.34	152	0.03	1,836	0.31	1.79
Adam Street Partnership 2006 Direct Fund	970	0.16	856	0.15	78	0.01	778	0.13	-4.83
Adam Street Partnership Fund - 2006 US Fund, L.P	5,817	0.99	3,848	0.65	403	0.07	3,445	0.59	-0.02
Adams Street Direct Co-Investment Fund, L.P.	1,939	0.33	1,818	0.31	0	0.00	1,818	0.31	N/A
Adams Street Partnership 2007 Direct Fund LP	323	0.05	280	0.05	46	0.01	234	0.04	5.18
Adams Street Partnership - 2007 Non -US Fund	1,131	0.19	487	0.08	0	0.00	487	0.08	1.76

Adams Street Partnership - 2007 US Fund	1,778	0.30	920	0.16	107	0.02	813	0.14	6.90
Adams Street Partnership - 2009 US Fund	970	0.16	165	0.03	0	0.00	165	0.03	39.62
Adams Street Partnership - 2009 Direct Fund	194	0.03	98	0.02	3	0.00	95	0.02	32.80
Adams Street Direct Co-Investment Fund II.	1,616	0.27	392	0.07	0	0.00	392	0.07	N/A
Adams Street 2009 Non-US Emerging Mkt Fund	194	0.03	18	0.00	0	0.00	18	0.00	11.06
Adams Street Partnership 2009 Non-US Developed Market	582	0.10	38	0.01	0	0.00	38	0.01	40.77
<b>TOTAL(S) ADAMS STREET PARTNERS FUNDS</b>	<b>31,350</b>	<b>5.33</b>	<b>20,915</b>	<b>3.55</b>	<b>2,040</b>	<b>0.35</b>	<b>18,875</b>	<b>3.21</b>	

<b>FUND VALUE</b>	<b>588,706</b>	
<b>COMMITMENT STRATEGY TO ACHIVE INVESTMENT</b>	51,512	8.75%
	29,435	5.00%
<b>CURRENT INVESTMENT BOOK COST</b>	31,446	5.34%
<b>CURRENT INVESTMENT MARKET VALUE</b>	33,045	5.61%

Fund Value as per NT Report (Excluding PE & Macquarie)	554,992.0
PE Investment (Market Value)	33,045.0
Macquarie (Market value)	669.0
Total Fund Value	588,706.0